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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

My problem here is not with the Fiduciary responsibility as such, but what this rule would include as fiduciary advice. I have managed my own retirement account(s) for years using a number of investment vehicles including options and understand the risks of doing so.

I don't need any more Bureaucrats justifying their existence by "taking care" of me. There are already enough rules and regs

to keep the small investor from ever doing as well as the large traders.

I earned the money deposited in my accounts from the Private Sector not from the Government and I would appreciate it if

they would put their own house in order before acting benevolent about MY retirement account(s).

If I wanted to be "taken care of" in this manner I would repatriate to a free Country like China.

Respectfully,

W J Adams